

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
16th February 2026 at 7.00 pm

Participants: J J Chidson (Chairman)
M F A Derome
P E Fowler
C J Matthews
G R Williams

In Attendance: S Mezhoud

1 Apologies for Absence

N E Brewer, J W Inderbitzin-Stone and P R J S Mumford.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the Annual General Meeting held on 10th December 2025 were approved. It was agreed that the minutes of the previous board meeting held on 19th January 2026 would need some changes.

4 Matters arising from the Board Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

An invoice from Hacker Young for £4,887.00 (including VAT) for their work in connection with the recent annual general meeting was approved for payment.

The correspondence which had been referred to Winckworth Sherwood last month and subsequent communications were discussed.

Queen's Club Gardens Limited

FINANCIAL REPORT

11th February 2026

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	1,131,324	604,783	991,333
Reserves	1,148,255	1,147,037	317,097
Arrears:			
1995	85	85	85
1999	7	7	7
2023	1,607	1,607	1,258
2024	10,229	10,229	9,127
2025	35,014	69,422	43,394
2026	244,963	528,417	129,841
Company Accounts			
Lloyds current a/c	9,044	6,992	4,509
Lloyds Treasury deposit	240,000	230,000	200,000
Note:	The deposit with the Treasury Division has been fixed until 9 th March 2026 at an interest rate of 1.05% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	523,298	523,298	510,548
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.44% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	920,968	920,968	896,307
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.25% per annum.		